NOBLE PLAINS
URANIUM CORP

FACT SHEET | November 2026

TSXV: NOBL | OTCQB: NBLXF | FSE: INE0

Converting Historical Drilling Into Compliant U.S. Uranium Pounds

Noble Plains Uranium is building a U.S. uranium inventory in states with active or developing central processing plants and favourable regulation. Its foundation is a 6.36 million pound NI 43-101 resource at Duck Creek, Wyoming, with a stated company objective of growing its total resources to +20 million pounds.

6.36 Mlb	8 Months	~90%	7 of 7	6 Plants
U_3O_8 NI 43-101 resource at Duck Creek[1]	From acquisition close to maiden resource	Hit rate across 148 holes at Duck Creek	Confirmation holes intersected uranium at Shirley Central	Licensed Wyoming processing plants within ~190 road miles[2]

OBJECTIVE

The Path to 20 Million Pounds

In the leading U.S. ISR districts, uranium is produced on a hub-and-spoke model, with satellite wellfields feeding central processing plants. Noble Plains targets projects in favourable U.S. states within trucking distance of active or developing central processing plants, and is building toward 20 million pounds of compliant U_3O_8, the scale at which the Company could evaluate a central processing plant of its own.

Compliant U_3O_8 resources — MLB



PATHWAYS: Duck Creek strike | Fort Union depth | Shirley Central | New projects

20 million pounds is a corporate objective, not a forecast or estimate of mineral resources. There is no certainty it will be achieved.

MODEL

A Repeatable Conversion Model

01 Acquire
Historical drill data secured at a fraction of what it would cost to drill today.
4,000+ historical holes at Duck Creek

02 Digitize
Scanned gamma logs converted into modern 3D models using AI-driven tools.
341 qualifying intercepts at Shirley Central

03 Confirm
Targeted drilling verifies historical results in the field.
~90% hit rate across 148 holes

04 Convert
NI 43-101 resource estimates prepared by an independent Qualified Person.
6.36 Mlb, 8 months after closing

US$22M+ The historical drilling behind the Company's two projects would cost more than US$22 million to replicate at today's prices, by the Company's estimate.

PROJECTS

Two Advancing ISR Projects

FLAGSHIP | OPTION TO EARN UP TO 80%

Duck Creek

CONVERSE COUNTY, POWDER RIVER BASIN

Duck Creek sits in the most prolific area of Wyoming's Powder River Basin, between Cameco's Smith Ranch-Highland operation, the largest licensed uranium production facility in the United States, and Uranium Energy Corp.'s Barge project.

CLASSIFICATION	TONS	GRADE % U_3O_8	AVG GT	MLB U_3O_8
Indicated	4,290,000	0.06	0.78	**5.32**
Inferred	839,000	0.09	1.16	**1.04**
Total				**6.36**

Along strike
The resource covers ~2.5 miles of the 5.25 mile trend. The remaining 2.75 miles carry historical Kerr-McGee drilling, aligned historical open pits and a defined Exploration Target.

At depth
All current pounds sit in the Wasatch. The deeper Fort Union hosts the neighbouring deposits but has never been properly drill-tested here. A 2026 IP survey identified a potential redox front.

OPTION TO EARN UP TO 100%

Shirley Central

SHIRLEY BASIN, CARBON COUNTY

Shirley Central's 30 claims, covering 665 acres, share a boundary with Ur-Energy's Shirley Basin ISR Project, which commenced operations in April 2026.

01 · ACQUIRE DEC 2025
1,211 historical holes acquired from an Ur-Energy subsidiary, making Ur-Energy a shareholder.

02 · DIGITIZE JUL 2026
Geomorphic AI identified 341 qualifying intercepts averaging 0.055% eU_3O_8 over 13.7 ft.

03 · CONFIRM AUG 2026
7 of 7 holes hit uranium, incl. 12 ft of 0.142% eU_3O_8 with 2 ft of 0.389%.

04 · ALIGN APR 2026
Non-binding LOI contemplating processing of future production at Ur-Energy's facilities.

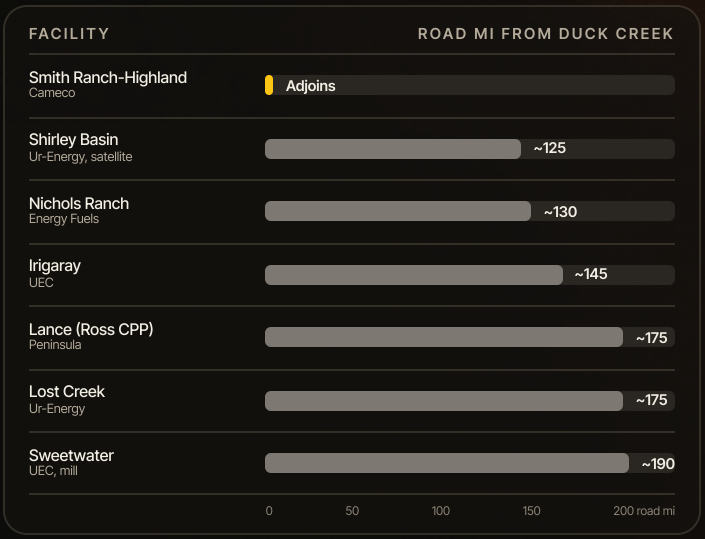
UR-ENERGY: Shareholder | Neighbour | Potential processing partner

[1] 5.32 Mlb Indicated and 1.04 Mlb Inferred, effective February 12, 2026, prepared by Christopher McDowell, P.G., of WWC Engineering, an independent Qualified Person, using a 0.20 GT cut-off. Mineral resources that are not mineral reserves do not have demonstrated economic viability. [2] Company estimate based on road routing. The Exploration Target is conceptual in nature; there has been insufficient exploration to define a mineral resource, and it is uncertain whether further exploration will result in the target being delineated as a mineral resource. IP anomalies are interpretive and do not necessarily indicate uranium mineralization. Shirley Central does not yet have a mineral resource. The LOI is non-binding, and there is no assurance a definitive agreement will be reached. eU_3O_8 is equivalent grade from downhole gamma probing and may differ from chemical assay results.

LOCATION

Built for Hub-and-Spoke

All six licensed uranium processing facilities in Wyoming lie within approximately 190 road miles of Duck Creek, and the nearest, Cameco's Smith Ranch-Highland, adjoins it.



Wyoming's six licensed facilities, owned by five companies, have combined licensed capacity of ~20 Mlb U_3O_8 per year. Road distances are Company estimates from OpenStreetMap-based routing; actual haul routes may differ. Licensed capacity is not a statement of available capacity.

WHY URANIUM

Fundamentals Up. Equities Down.

Uranium fundamentals strengthened through 2026 while uranium equities weakened. Management believes the gap reflects sentiment, not fundamentals.

LONG-TERM CONTRACT PRICE
US$98.00 /lb
End of October 2026, the highest level in Cameco's industry-average price series[3]

SPOT PRICE
US$91.55 /lb
End of October 2026, up approximately 12% year to date[3]

>60%
Average six-month share price decline of the four largest U.S. uranium producers[4]

~2.2 Mlb
U.S. production in 2025, against reactor requirements of roughly 50 Mlb per year[5]



POLICY TAILWINDS

MAY 2025	Executive orders set a goal of quadrupling U.S. nuclear capacity to 400 GW by 2050
NOV 2025	Uranium added to the U.S. Critical Minerals List
JAN 2026	Section 232 finds reliance on foreign processed critical minerals, including uranium, a national security concern
JAN 2026	U.S. Department of Energy awards US$2.7 billion to rebuild domestic enrichment
BY JAN 1, 2028	Waivers allowing Russian uranium imports end

SHARE STRUCTURE

AS OF OCT 27, 2026

Common Shares	89,631,808
Warrants ($0.10 and $0.15)	28,610,807
Stock Options (avg. $0.12)	6,100,000
Fully Diluted	**124,342,615**

~6%
Held by Ur-Energy Inc. (NYSE American: URG, TSX: URE), an operating U.S. producer

~9.76%
Held by management, directors and advisors

CUSIP
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ISIN
CA65510H1082

TRANSFER AGENT
Computershare Investor Services Inc.

AUDITOR
Charlton & Company

LEADERSHIP

Drew Zimmerman, CFA
President, CEO & Director

Paul Cowley, P.Geo.
COO & Director

Bradley Parkes, FCSI, P.Geo.
VP Exploration & Director

Rebecca Moriarty
CFO

Chris Healey, P.Geo.
Director

Galina Meleger
Director

Marino J. Sveinson
Director

Luke Norman
Strategic Advisor

TECHNICAL PARTNERS

WWC Engineering
Duck Creek resource QP

Geomorphic AI
Historical data digitization

University of Wyoming
IP geophysics

WHAT'S NEXT

01 **New projects**
Evaluating and securing historically drilled projects suited to the Company's model.

02 **Duck Creek**
A Wasatch drill program north of the current resource for resource growth.

03 **Shirley Central**
Completing the internal geological model ahead of a maiden resource.

04 **Fort Union**
Extending IP coverage along the 5.25 mile trend to define drill targets.

05 **Ur-Energy**
Building on the framework set out in the non-binding processing LOI.

LATEST NEWS

NOV 4, 2026
Noble Plains Uranium Announces Binding Letter of Intent for Proposed Acquisition by Eagle Nuclear Energy

OCT 21, 2026
Corporate Update: Foundation Built, Scale Next. Charting a Path to 20 Million Pounds

SEP 1, 2026
Geophysical Survey Identifies Deeper Fort Union Target at Duck Creek

NOBLE PLAINS URANIUM CORP

Noble Plains Uranium Corp. is a U.S.-focused uranium exploration and development company advancing ISR-amenable uranium projects in favourable U.S. states with active or developing central processing plants.

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[3] Cameco Corporation, industry average of UxC and TradeTech month-end prices. [4] UEC, Energy Fuels, Ur-Energy and enCore Energy, six months to October 2026. [5] U.S. Energy Information Administration, Domestic Uranium Production Report, Q4 2025; Cowboy State Daily, August 27, 2025. **Qualified Person.** The scientific and technical information in this fact sheet has been reviewed and approved by Bradley Parkes, P.Geo., VP Exploration and a Director of Noble Plains Uranium Corp., who is a Qualified Person as defined in National Instrument 43-101. Mr. Parkes is not independent of the Company. **Forward-looking statements.** This fact sheet includes forward-looking statements, including statements regarding the Company's objective of 20 million pounds of compliant U_3O_8 resources, new projects, planned programs and the relationship with Ur-Energy Inc. Actual events or results may differ materially. See the Disclaimers & Forward-Looking Statements page at nobleplains.com and the Company's filings at www.sedarplus.ca. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the information in this fact sheet.